

**MEDIUM TERM FINANCIAL FORECAST**

<b>Portfolios</b>	<b>2013/14 Roll Forward £000's</b>	<b>Base Changes £000's</b>	<b>2014/15 Forecast £000's</b>	<b>Base Changes £000's</b>	<b>2015/16 Forecast £000's</b>
Adult Services	72,508.8		72,508.8		72,508.8
Children's Services	60,372.7		60,372.7		60,372.7
Communities	6,142.9		6,142.9		6,142.9
Environment & Transport	35,321.8		35,321.8		35,321.8
Housing & Leisure Services	19,043.9		19,043.9		19,043.9
Leader's Portfolio	4,564.9		4,564.9		4,564.9
Resources	15,486.8		15,486.8		15,486.8
Pressures (Known)	2,247.0	(450.0)	1,797.0	(300.0)	1,497.0
New Pressures (Unknown)		1,000.0	1,000.0	1,000.0	2,000.0
Base Changes & Inflation		10,338.9	10,338.9	8,200.0	18,538.9
<b>Sub-total for Portfolios</b>	<b>215,688.8</b>	<b>10,888.9</b>	<b>226,577.7</b>	<b>8,900.0</b>	<b>235,477.7</b>
<b>Levies &amp; Contributions</b>					
Southern seas fisheries levy	46.0		46.0		46.0
Flood defence levy	43.0		43.0		43.0
Coroners Service	560.0		560.0		560.0
	<b>649.0</b>	<b>0.0</b>	<b>649.0</b>	<b>0.0</b>	<b>649.0</b>
<b>Capital Asset Management</b>					
Capital Financing Charges	14,964.5	700.0	15,664.5	500.0	16,164.5
Capital Asset Management Account	(24,585.1)		(24,585.1)		(24,585.1)
	<b>(9,620.6)</b>	<b>700.0</b>	<b>(8,920.6)</b>	<b>500.0</b>	<b>(8,420.6)</b>
<b>Other Expenditure &amp; Income</b>					
Direct Revenue Financing of capital	10.0	(10.0)	0.0		0.0
Trading Areas (Surplus) / Deficit	19.3		19.3		19.3
Net Housing Benefit Payments	(881.9)		(881.9)		(881.9)
Contribution to Pay Reserve / Terms & Conditions	1,245.0	848	2,093.0	737	2,830.0
Non-Specific Government Grants	(112,284.6)	10,409.2	(101,875.4)	7201.3	(94,674.1)
Collection Fund Surplus	(1,041.6)	1,041.6	0.0		0.0
Open Space and HRA	435.7		435.7		435.7
Risk Fund	7,700.0	(600.0)	7,100.0	(300.0)	6,800.0
Contingencies	250.0		250.0		250.0
	<b>(104,548.1)</b>	<b>11,688.8</b>	<b>(92,859.3)</b>	<b>7,638.3</b>	<b>(85,221.0)</b>
<b>NET GF SPENDING</b>	<b>102,169.1</b>	<b>23,277.7</b>	<b>125,446.8</b>	<b>17,038.3</b>	<b>142,485.1</b>
<b>Addition to / (Draw From) Balances</b>					
General	2,877.0	1,123.0	4,000.0		4,000.0
To Fund the Capital Programme	(10.0)	10.0	0.0		0.0
	<b>2,867.0</b>	<b>1,133.0</b>	<b>4,000.0</b>	<b>0.0</b>	<b>4,000.0</b>
<b>Council Tax Requirement</b>					
	<b>105,036.1</b>	<b>24,410.7</b>	<b>129,446.8</b>	<b>17,038.3</b>	<b>146,485.1</b>
Council Tax Increase at 2.00%	(84,867.0)	(1,792.6)	(86,659.6)	(1,827.9)	(88,487.5)
<b>Roll Forward Gap</b>	<b>20,169.1</b>	<b>22,618.1</b>	<b>42,787.2</b>	<b>15,210.4</b>	<b>57,997.6</b>
Efficiencies	(6,970.0)	(485.0)	(7,455.0)	(150.0)	(7,605.0)
Income	(1,402.0)	(276.0)	(1,678.0)		(1,678.0)
Service Reductions	(9,613.0)	(2,230.0)	(11,843.0)	(611.0)	(12,454.0)
Corporate Savings	(105.0)		(105.0)		(105.0)
Future Savings Proposals - Work in Progress		(697.0)	(697.0)	(1,251.0)	(1,948.0)
Council Tax Changes	(1,500.0)		(1,500.0)		(1,500.0)
<b>DRAFT BUDGET GAP</b>	<b>579.1</b>	<b>18,930.1</b>	<b>19,509.2</b>	<b>13,198.4</b>	<b>32,707.6</b>